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PRESS RELEASE

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FOR IMMEDIATE RELEASE September 11, 2020

## City of Miami Beach Lessens the Economic Hardship for Local Businesses

- By Extending the Current Business Tax Receipt Expiration Dates -

**Miami Beach, FL** – Understanding the widespread financial impacts local businesses have endured as a result of the global pandemic, the City of Miami Beach is providing a relief to businesses by modifying the Fiscal Year (FY) 2021 Business Tax Receipt (BTR) renewal process. The BTR expiration date, usually due and payable before September 30 of each year, has been extended to December 31, 2020 — providing businesses an additional three months of economic recovery.

"It has been a real tough year for our business community, and this action aims to alleviate a financial burden for nearly 7,000 businesses," noted City Manager Jimmy L. Morales.

The city is also providing an option for businesses to split the FY 2021 BTR renewal from one payment to two payments along with further extending the due dates. The first payment of half the renewal fee is now due December 31, 2020 followed by a second payment due date of March 31, 2021.

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